



Far East Consortium

2024



**2024 Marks 30 Years
of Delivering Iconic
Australian Developments**



Far East
Consortium

2022/23 MILESTONES



> **STAR RESIDENCES, GOLD COAST** - Commenced and completed 100% of settlements for Tower 1



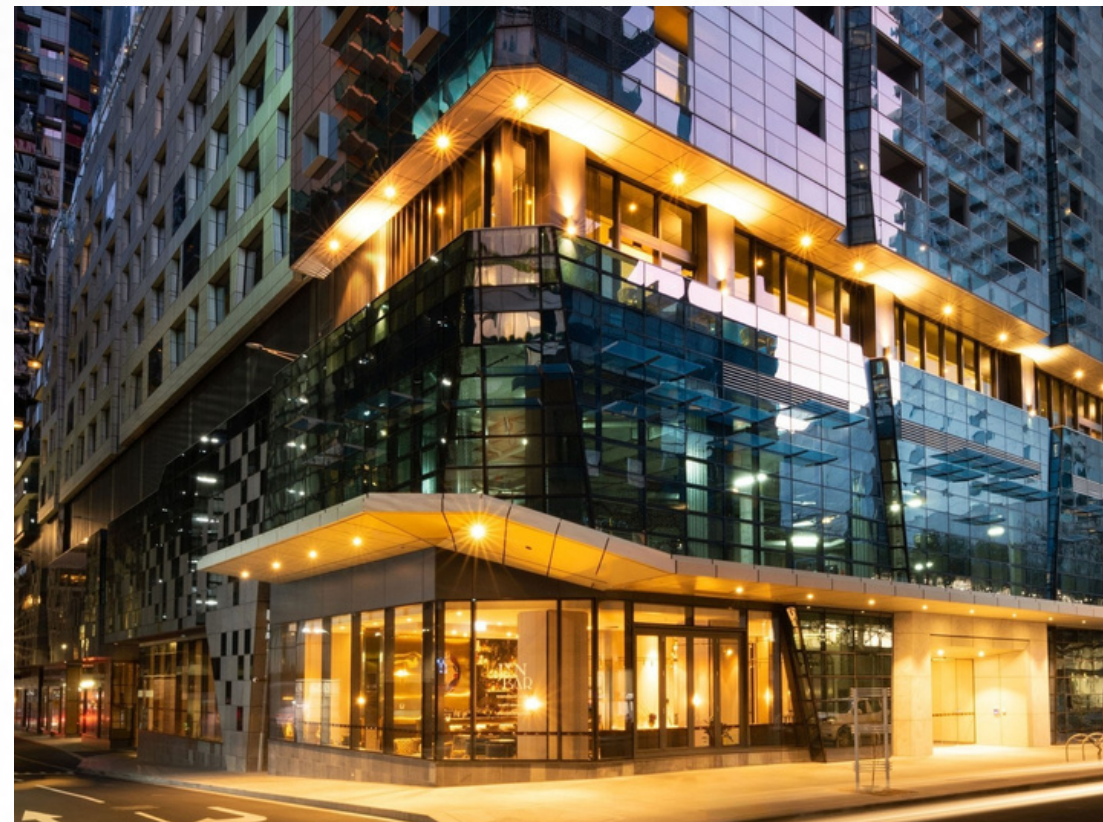
> **QUEEN'S WHARF TOWER, BRISBANE** - Launched QWT and sold 90% within the first 4 weeks



> **PERTH HUB** - We launched FEC Constructions, who topped out Perth Hub



> **RITZ CARLTON, MELBOURNE** - Completed and opened the Ritz-Carlton Hotel, Melbourne



> **DORSETT HOTEL, MELBOURNE** - Completed and opened the 4-star Dorsett Hotel, Melbourne



> **WEST SIDE PLACE, MELBOURNE** - Completed and settled West Side Place Stage 2

THE STAR RESIDENCES

Tower 1, The Star Residences, Gold Coast achieved 100% settlement and received overwhelmingly positive results from residents.



422
APARTMENTS



\$302,986,000
TOTAL GR OF ALL
APARTMENTS



13
RESALES



\$10,054,500
GR OF RESALES



13.0%
AVG INCREASE IN VALUE





PERTH HUB

Formed in 2022, FEC Constructions, a wholly owned subsidiary of the Far East Consortium group, has gone from strength-to-strength, topped out Perth Hub toward the end of 2023.

This represented a huge milestone, as the team completed the structure, raft to roof, within one year.

The façade will be completed in early 2024, with fit out progressing well throughout the tower.

In the weeks ahead, focus shifts towards initiating internal apartment fitouts. Additionally, the dismantling of the Alimak and hoist equipment, crucial components during the construction phase, is scheduled for the upcoming weeks, marking another significant milestone in the project.

QUEEN'S WHARF TOWER

Queens Wharf Tower took Queensland sales records to new heights, achieving over \$820 million in sales after just four weeks on the market.

The sale of 90 per cent of the offering within a month far exceeded the agency's expectation to sell 70 per cent within 12 months, according to YPM Group managing director Bryce O'Connor.

The Early Works contract for the demolition, excavation and retention works for Towers 5 & 6 site has been completed by Delta.

FEC Constructions will complete the main build with a target to commence in early 2024.





WEST SIDE PLACE

APARTMENTS & PRECINCT

WEST SIDE PLACE

We announced the appointment of YPM Avanti as master agent for the sale of West Side Place in March 2023.

The YPM AVANTI team has always achieved incredible success on Far East Consortium projects, having worked together on the record-breaking Queen's Wharf Residences & Queen's Wharf Tower and the sold out towers at The Star Residences on the Gold Coast and continue to achieve exceptional results at West Side Place.

On behalf of Far East Consortium and the team at YPM AVANTI, we would like to thank you for all of the hard work you have put into this iconic development, particularly since our Rediscover West Side Place event.

RESULTS POST REDISCOVER EVENT



9,278

AGENT INSPECTIONS



464

SALES

WEST SIDE PLACE

APARTMENTS & PRECINCT

LOOKING AHEAD 2024/25



Far East
Consortium



2024/25 WORK UP ALTERNATIVE



640 Bourke Street
Melbourne
Launch (700
apartments)



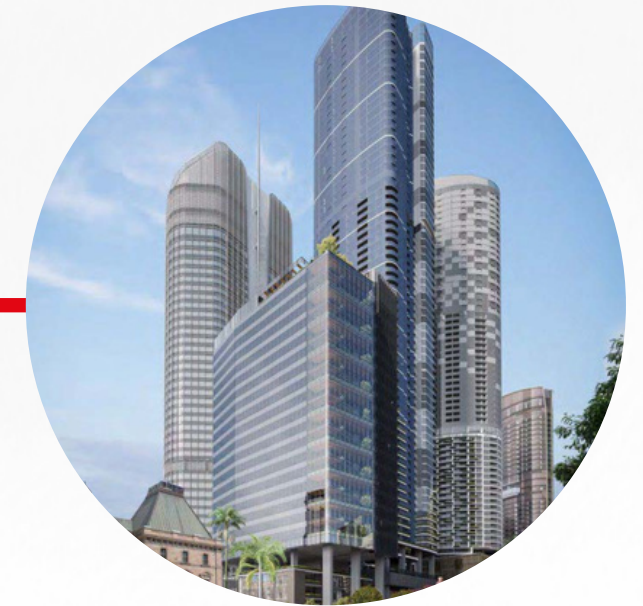
Perth Hub
Settlements
Commence



Queen's Wharf
Tower 4
Settlements
Commence



The Star
Residences Tower
2 Settlements
Commence
> Launch Tower 5



Queen's Wharf
Tower 6 Launch
(300 Apartments)



COMING SOON

640 BOURKE ST

Contact the team at YPM AVANTI
for a Project Briefing in late March